

FISCAL IMPACT STATEMENT ON BILL NO. **S. 317**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney, Harry Bell		
DATE:	January 25, 2005	SBD:	2005131

AUTHOR:	Senator McConnell	PRIMARY CODE CITE:	5-1-30
SUBJECT:	Corporate Certificate for a Proposed Municipality		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill relates to the prerequisites to the issuance of a corporate certificate of a proposed municipality so as to delete the requirement that no part of the proposed municipality is within five miles of the boundary of an active incorporated municipality.

EXPLANATION OF IMPACT:

The Secretary of State indicates this Bill will have no effect on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

Enactment could have an indirect impact on local governments. Funds are distributed to municipal governments from the State in the form of Aid to Subdivisions. The incorporation of additional municipalities would impact the distribution of those funds. In addition, additional incorporations could affect the distribution of revenue derived from a one-cent local option sales tax.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget